

# **EXHIBIT B**

**Exhibit B**

**Movants’<sup>1</sup> PRIFA Exhibit List for the  
June 4, 2020 Revenue Bond Lift Stay Preliminary Hearing**

The following chart includes all Movants’ exhibits submitted in connection with the PRIFA Lift-Stay Motion. Movants reserve all rights, including the right to designate any additional documents filed with the court in support of the PRIFA Lift-Stay Motion as exhibits prior to the Preliminary Hearing.

<b>Exhibit No.</b>	<b>Date</b>	<b>Bates</b>	<b>Description</b>	<b>ECF No.</b>	<b>Government Parties’ Objections</b>
1 <sup>2</sup>			Proposed Order Granting Motion Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds	10602-1	
2	October 1, 1988		Trust Agreement by and between Puerto Rico Infrastructure Financing Authority and Citibank, N.A., as trustee	10602-2	
3	September 12, 2019, 8:05PM		Email from Joseph A. Spina, Counsel to AAFAF to Atara Miller, et. al	10602-3	

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<sup>1</sup> Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Financial Guaranty Insurance Company, and U.S. Bank Trust National Association (collectively, “**Movants**”). All capitalized terms not defined herein shall have the meanings ascribed to them in the PRIFA Lift Stay Motion (ECF No. 10602), Reply (ECF No. 12995), and Response to Sur-Reply (ECF No. 13228).

<sup>2</sup> PRIFA Exhibits 1-24 comprise Exhibits 1-24 appended to the PRIFA Lift-Stay Opening Brief (ECF No. 10602). PRIFA Exhibits 25-46 comprise Exhibits 25-46 appended to the Miller Declaration of April 30, 2020, filed under seal (ECF No. 13001) and publicly re-filed with redactions to certain exhibits thereto (ECF No. 13311). PRIFA Exhibits 47-50 comprise Exhibits 47-50 appended to the Miller Supplemental Declaration of May 26, 2020 (ECF No. 13229). PRIFA Exhibit 51 is the Declaration of William W. Holder, with exhibits, including Exhibit A to the Declaration—the Holder Report—and Exhibits 1 and 2 to the Holder Report (ECF Nos. 13003 and 13003-1); PRIFA Exhibits 52-81 comprise Exhibits 52-81 appended to the Informative Motion of Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Financial Guaranty Insurance Company, the Bank of New York, and U.S. Bank Trust National Association Regarding Hearing Exhibits and Related Filings for the PRIFA and CCDA Lift-Stay Motions (ECF No. 13309).

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
4	November 30, 2015		Administrative Bulletin OE-2015-046	10602-4	
5	April 6, 2016		Act 21-2016, the Puerto Rico Emergency Moratorium and Rehabilitation Act	10602-5	
6	April 30, 2016		Administrative Bulletin OE-2016-14	10602-6	
7	June 30, 2016		Administrative Bulletin EO-2016-30	10602-7	
8	June 30, 2016		Administrative Bulletin EO-2016-31	10602-8	
9	January 29, 2017		Act 5-2017, the Puerto Rico Financial Emergency and Fiscal Responsibility Act	10602-9	
10	May 5, 2015	PRIFA_STAY0000472-524	Lockbox Agreement by and among Citibank, N.A., Banco Popular de Puerto Rico, and the Government of Puerto Rico	10602-10	
11	December 31, 2010		Agreement by and among Bacardí International Limited, Bacardí Corporation, Bacardí Limited, and the Government of Puerto Rico	10609-2	
12			Complaint, <i>Assured Guar. Corp. v. García-Padilla</i> , No. 3:16-cv-01037 (D.P.R., filed Jan. 7, 2016)	10602-12	
13			Complaint, <i>Ambac Assurance Corp. v. Rosselló Nevares</i> , No. 3:17-cv-01568 (D.P.R., filed May 2, 2017)	10602-13	
14			Complaint, <i>Ambac Assurance Corp. v. U.S. Dep't of Treasury</i> , No. 1:17-cv-00809 (D.D.C., filed May 2, 2017)	10602-14	

<b>Exhibit No.</b>	<b>Date</b>	<b>Bates</b>	<b>Description</b>	<b>ECF No.</b>	<b>Government Parties' Objections</b>
15	December 5, 2019		Press Release, Puerto Rico Fiscal Agency and Financial Advisory Authority, Government Has Earned \$49 Million in Interest Fiscal Year-to-Date	10602-15	
16	September 18, 2015		UCC-1 Financing Statement filed by U.S. Bank Trust National Association	10602-16	
17			Official Statement, Puerto Rico Infrastructure Financing Authority Series 2005 Bonds	10602-17	
18	July 1, 2016		Reorg Research, Inc., Puerto Rico Legislature Passes \$8.78B Fiscal 2017 General Fund Budget	10602-18	
19	June 30, 2017		Financial Oversight and Management Board for Puerto Rico, FY18 Budget	10602-19	
20	June 30, 2018		Press Release, Financial Oversight and Management Board for Puerto Rico: Oversight Board Submits FY19 Commonwealth Compliant Budget Certified by Unanimous Written Consent	10602-20	
21	June 30, 2019		Financial Oversight and Management Board for Puerto Rico, FY20 Certified Budget for the Commonwealth of Puerto Rico	10602-21	
22	March 13, 2017		Puerto Rico Fiscal Agency and Financial Advisory Authority, Fiscal Plan for Puerto Rico	10602-22	
23	May 9, 2019		Financial Oversight and Management Board for Puerto Rico, 2019 Fiscal Plan for Puerto Rico: Restoring Growth and Prosperity	10602-23	

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
24			Financial Oversight and Management Board for Puerto Rico, Overview of FY20 Certified Budget for the Commonwealth of Puerto Rico	10602-24	
25			Stipulation Regarding Authenticity of Documents in Connection with Lift-Stay Motions	13001-1; 13311-1	
26			Transcript of Deposition of Timothy H. Ahlberg as Rule 30(b)(6) representative for the Commonwealth and PRIFA	13001-2; 13311-2	
27	June 30, 2014		Commonwealth Audited Financial Statement, for year ended June 30, 2014	13001-3; 13311-3	
28	June 30, 2013		Commonwealth Audited Financial Statement, for year ended June 30, 2013	13001-4; 13311-4	
29	June 30, 2015	CW_STAY000 09784	Commonwealth Audited Financial Statement, for year ended June 30, 2015	13001-5; 13311-5	
30	June 30, 2011		Commonwealth Audited Financial Statement, for year ended June 30, 2011	13001-6; 13311-6	
31		CW_STAY000 0229-42	Puerto Rico Department of Treasury: Treasury Single Account ("TSA") FY 2018 Cash Flow October & November FY2018	13001-7; 13311-7	
32		CW_STAY000 0914-33	Puerto Rico Department of Treasury: Treasury Single Account ("TSA") FY 2020 Cash Flow, for the month of January FY20	13001-8; 13311-8	
33	March 8, 2019		Puerto Rico Department of Treasury: Treasury Single Account ("TSA") FY 2019 Cash Flow, as of March 8, 2019	13001-9; 13311-9	
34	June 30, 2016	CW_STAY001 0168, 10170,	Commonwealth Audited Financial Statement, for year ended June 30, 2016	13001-10; 13311-10	

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
		10171, 10172, 10225, 10531			
35	May 1987		Concepts Statement No. 1, Governmental Accounting Standards Board	13001-11; 13311-11	
36	March 11, 2020		Letter from Elizabeth L. McKeen and Michael Mervis to Movants' counsel, dated March 11, 2020, including attached flow of funds chart	13001-12; 13311-12	
37	November 19, 2009	PRIFA_STAY0004737-42	Account opening documents for GDB -1891 Account	13001-13; 13311-13	
38	August 14, 2014	PRIFA_STAY0001065-70	Certain documents associated with Treasury's receipt of Rum Tax Remittances from the U.S. Treasury	13001-14; 13311-14	
39	March 13, 2020		Letter from Elizabeth L. McKeen to Movants' counsel, dated March 13, 2020	13001-15; 13311-15	
40		PRIFA_STAY0001515-22	Transmittal Information of Rum Tax Remittance from the Lockbox Bank to Treasury	13001-16; 13311-16	
41	October 1, 2012		Directive from the Office of the Director of Notary Inspectors entitled, "General Instructions for the Notaries"	13001-17; 13311-17	
42		CCDA_STAY0000001	Excel file entitled, "Bank Account Information Request"	13001-18; 13311-18	
43	January 24, 2008		Employees Retirement System of the Government of the Commonwealth of Puerto Rico's Pension Funding Bond Resolution	13001-19; 13311-19	
44	July 2, 2003		Official Statement for the Puerto Rico Public Finance Corporation 2003 Series A Bonds	13001-20; 13311-20	

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
45	2016		United States Government Accountability Office, "Principles of Federal Appropriations Law" (4th ed. 2016)	13001-21; 13311-21	
46	January 29, 2008; May 28, 2008; June 26, 2008		Official Statements for the Employees Retirement System of the Commonwealth of Puerto Rico Senior Pension Funding: Series A Bonds, dated January 29, 2008; Series B Bonds, dated May 28, 2008, and; Series C Bonds, dated June 26, 2008	13001-22; 13311-22	
47	December 22, 2017	PRIFA_STAY0001344-51	Transmittal information associated with a transfer of Rum Tax Remittances from the Lockbox Account to Treasury	13229-1	
48	December 2017	PRIFA_STAY0004792-93	December 2017 account statement for the Lockbox Account	13229-2	
49	December 2017	CW_STAY0007574, 7600	December 2017 account statement for the Banco Popular -9458 Account	13229-3	
50	Updated March 1, 2019		American Institute of Certified Public Accountants, Audit and Accounting Guide State and Local Governments	13229-4	
51	April 30, 2020		Declaration of William W. Holder, with exhibits (including Exhibit A to the Declaration—the Holder Report—and Exhibits 1 and 2 to the Holder Report)	13003; 13003-1	
52	June 1999		GASB, Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments	13309-2	

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
53	February 2009		GASB, Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions	13309-3	
54	2005		GFOA, Governmental Accounting, Auditing, and Financial Reporting	13309-4	
55	2012		GFOA, Governmental Accounting, Auditing, and Financial Reporting	13309-5	
56	March 1979		NCGA, Statement No. 1, Governmental Accounting and Financial Reporting Principles	13309-6	
57	April 19, 2020		Letter from Elizabeth McKeen and Michael Mervis, dated April 19, 2020	13309-7	
58			AICPA, "Financial Reporting Executive Committee - FinRec," <a href="https://www.aicpa.org/interestareas/frc/accountingfinancialreporting/finrec.html">https://www.aicpa.org/interestareas/frc/accountingfinancialreporting/finrec.html</a>	13309-8	
59			GASB, "About Us," <a href="https://www.gasb.org/jsp/GASB/Page/GASB_LandingPage&amp;cid=1175804799024">https://www.gasb.org/jsp/GASB/Page/GASB_LandingPage&amp;cid=1175804799024</a>	13309-9	
60	June and fourth quarter of FY19	CW_STAY000 0156-76	TSA FY 2019 Cash Flow for the month of June and fourth quarter of FY19	13309-10	
61	March and Third Quarter FY2018	CW_STAY000 0203-28	TSA FY 2018 Cash Flow for the month of March and Third Quarter FY2018	13309-11	



Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
62	First Quarter FY2018	CW_STAY000 0297-309	TSA FY 2018 Cash Flow for the First Quarter FY2018	13309-12	
63	July 14, 2017	CW_STAY000 0409-21	TSA FY 2018 Cash Flow as of July 14, 2017	13309-13	
64	August 4, 2017	CW_STAY000 0422-36	TSA FY 2018 Cash Flow as of August 4, 2017	13309-14	
65	August 25, 2017	CW_STAY000 0467-81	TSA FY 2018 Cash Flow as of August 25, 2017	13309-15	
66	October 20, 2017	CW_STAY000 0535-47	TSA FY 2018 Cash Flow as of October 20, 2017	13309-16	
67	April FY2018	CW_STAY000 0590-824	TSA FY 2018 Cash Flow for the month of April FY2018	13309-17	
68	August FY20	CW_STAY000 0846-58	TSA FY 2020 Cash Flow for the month of August FY20	13309-18	
69	October FY20	CW_STAY000 0859-78	TSA FY 2020 Cash Flow for the month of October FY20	13309-19	
70	September FY20 and Q1 FY20	CW_STAY000 0879-92	TSA FY 2020 Cash Flow for the month of September FY20 and Q1 FY20	13309-20	
71	November FY20	CW_STAY000 0934-53	TSA FY 2020 Cash Flow for the month of November FY20	13309-21	
72	January 26, 2018	ERS_LS000095 4-69	TSA FY 2018 Cash Flow as of Jan. 26, 2018	13309-22	
73	February 23, 2018	ERS_LS000101 8-33	TSA FY 2018 Cash Flow as of Feb. 23, 2018	13309-23	
74	November 24, 2017	ERS_LS000146 9-82	TSA FY 2018 Cash Flow as of Nov. 24, 2017	13309-24	

Exhibit No.	Date	Bates	Description	ECF No.	Government Parties' Objections
75	December 29, 2017	ERS_LS0001540-54	TSA FY 2018 Cash Flow as of Dec. 29, 2017	13309-25	
76	October 20, 2017		10/20/17 TSA Cash Flow Report	13309-26	
77	November 10, 2017		TSA FY 2018 Cash Flow, as of November 10, 2017 (Cited in Holder Report)	13309-27	
78	December 29, 2017		TSA FY 2018 Cash Flow, as of December 29, 2017 (Cited in Holder Report)	13309-28	
79	2012		2012 GAAFR, Chapter 44	13309-29	
80	2012		2012 GAAFR, Chapter 1	13309-30	
81	2012		2012 GAAFR, Chapter 42	13309-31	
82	May 11, 2015	PRIFA_STAY0001572	"Comprobante de Remesa" ("Proof of Remittance")	13161-1	
83	May 5, 2015		Supplemental Agreement No. 2 by and among Bacardí International Limited, Bacardí Limited, Bacardí Corporation, and the Government of Puerto Rico	10609-3	
84	December 31, 2011		Agreement between Destilería Sérralles, Inc. and the Government of Puerto Rico	10612-1	
85	June 30, 2015		Supplemental Agreement by and among Destilería Sérralles, Inc. and the Government of Puerto Rico	10612-2	
86	April 28, 2020		Declaration of Timothy H. Ahlberg in Respect of Commonwealth Motion for Partial Summary Judgment	49 (Case No. 20-00003-LTS)	

<b>Exhibit No.</b>	<b>Date</b>	<b>Bates</b>	<b>Description</b>	<b>ECF No.</b>	<b>Government Parties' Objections</b>
87	February 3, 2020		Supplemental Opposition of Commonwealth of Puerto Rico to Amended PRIFA Bondholder Motion to Lift Automatic Stay	10611	
88	April 30, 2020		Reply of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Municipal Corp., and U.S. Bank Trust National Association, in Support of Their Amended Motion Concerning Application of the automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds	12995	